National Jesuit Committee on Investment Responsibility

2013 Annual Report

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NJCIR Mission

The National Jesuit Committee on Investment Responsibility advocates for corporate behavior consistent with Catholic social teaching, through dialogues with corporations, shareholder resolutions and proxy voting.
Jesuit connections make the work of NJCIR more fruitful. Jesuit-sponsored institutions and Ignatian colleagues can advocate for and influence corporate behavior for the common good in many ways. Below are some possibilities for collaborating with NJCIR.

- **Contact your Jesuit Provincial Representative.** Your provincial representative can offer you more information on how to collaborate with NJCIR, describe what is happening locally with Jesuit shareholder advocacy, and provide guidance on how to vote your proxies consistent with our priorities. Contact information is found in the Committee Contacts section at the conclusion of this report.

- **Establish an advocacy portfolio that mirrors NJCIR’s.** This is the easiest and most practical way for parishes, universities, high schools, retreat centers and other Jesuit affiliated institutions to express their commitment to shareholder advocacy. Establishing an advocacy portfolio separate from other institutional investments has emerged as a best practice for Jesuit treasurers and business managers of Jesuit institutions. At any given time, no more than five stocks would be held in your advocacy portfolio.

- **Influence your investment manager.** Mutual funds and other registered investment companies are required to make their proxy voting records available to their clients. Review the voting records of your investment manager and encourage them to vote your proxies according to guidelines established by the Interfaith Center on Corporate Responsibility (ICCR), an organization of nearly 300 faith-based investors, including NJCIR, that works to build a more just and sustainable world by integrating faith-based values into shareholder advocacy.

- **Vote your proxies.** Strong votes for shareholder resolutions are often the catalyst for dialogue and change in corporate policies and practices. Annually, ICCR publishes helpful resources: the *Proxy Voting Guide* gives an overview of socially responsible resolutions and a guide to voting proxies; the *Proxy Resolutions Book* contains the texts of shareholder proposals. Visit www.iccr.org for more information.

- **Co-file on a shareholder resolution led by NJCIR.** A large number of co-filers demonstrate broad support for change in corporate policy. Co-filers are consulted and included regarding corporate dialogues and strategies to engage the company. Your provincial representative can assist you with this straightforward process as necessary.

- **Stay informed and share your voice.** Visit www.njcir.org to keep up to date on NJCIR shareholder initiatives and learn more about current news items and the history of the U.S. Jesuits’ commitment to socially responsible investing.

- **Recommend an engagement.** See the section on “Guidelines for Proposing a New Engagement”.

- **Pray.** Your prayers for NJCIR and for all those with whom we dialogue help to ensure that NJCIR engagements advance the service of faith and the promotion of justice.
Thank you for your interest in the socially responsible investing work of the Society of Jesus.

I am very proud to share with you an update on the work of NJCIR. The past year has brought a great deal of new life and energy to the shareholder advocacy work of the Jesuits in the U.S. and English Canada. NJCIR bid farewell to Anna Bradley, our long-time consultant who stewarded our corporate engagements, and welcomed Keith Vernon into this position. NJCIR began a new relationship with Geo Group to better protect and promote human rights in private prisons. We have felt affirmed in our work by the words of our new Jesuit pontiff, Pope Francis, as he reminds people of faith that the Church always works for the integral development of every person, urging business and financial leaders to take account of ethics and solidarity.

By bringing to life our faith-justice values through socially responsible investing, NJCIR seeks to bring solidarity into the boardrooms of the companies with which we are leading engagements. NJCIR consults with Jesuits working in regions of the world where companies are operating, drawing from their insight to guide our engagements. Our work with the metallic-based specialty chemicals company OM Group relies on a partnership with Jesuits in the Democratic Republic of Congo, highlighted in a commentary by Fr. Kafarhire. The new focus of our ongoing engagement with Monsanto is informed by the work of Jesuits and partners in Colombia witnessing the economic and food security impacts of the wide dispersal fumigation of Roundup as part of the U.S. – sponsored drug eradication program. The experiences of Jesuit prison chaplains inform our dialogue with GEO Group to improve conditions in private prisons. In this annual report, you can read updates on these dialogues focused on addressing human rights issues and water sustainability. Through engagement with these companies, we seek to demonstrate that solidarity, incorporating the experience of the poor and marginalized into business decisions, is not counterproductive but rather critical to the continued success of the company.

NJCIR is fortunate to work alongside partners from Jesuit institutions and other religious orders working, as Pope Francis has called, for a return to person-centered ethics in the world of finance and economics, particularly our colleagues at the Interfaith Center for Corporate Responsibility and the regional Coalitions for Responsible Investing. We have witnessed tremendous interest among Jesuit institutions over the past year around institutional endowments and environmental sustainability, in connection with the fossil fuel free movement promoted by 350.org. While our way of proceeding calls us to engage in shareholder advocacy to remain in dialogue with companies rather than simply divesting, NJCIR is encouraged by the increased energy and growing conversation within Jesuit institutions on developing investment strategies consistent with our faith-justice values.

NJCIR hopes this annual report informs readers of our activity over the past year, inspires members of the Ignatian family to examine their personal and institutional investments, and encourages you to join us in this important work for the greater glory of God.

Peace of Christ!

Nicholas Napolitano, Chairperson
The National Jesuit Committee on Investment Responsibility (NJCIR) promotes social change in corporate practices through shareholder engagement. In light of Jesuit apostolic preferences, NJCIR identifies social and economic justice priorities and collaborates with other religious institutional investors to advocate for corporate social responsibility. We strive to support internationally recognized norms for community and economic sustainability, environmental justice and human rights. We present the fiduciary case that Catholic social teaching principles (such as respect for human life, environmental stewardship, sustainable development, rights of workers and communities) best serve the interest of all stakeholders and therefore preserve shareholder value. NJCIR respectfully engages selected companies on issues in which we have proficiency, interest and capacity.

Faith-informed socially responsible investment (SRI) is a work of structural justice (GC 35, D 3, n 28). NJCIR seeks to increase the participation, prayerful solidarity and awareness of SRI at Jesuit-sponsored institutions and among our friends and constituencies. As active shareholders, NJCIR expresses to corporations the concern and experiences of Jesuits and religious communities who witness the social impacts of multi-national corporations both here and abroad.

“People have to struggle to live and, frequently, to live in an undignified way. One cause of this situation, in my opinion, is in our relationship with money, and our acceptance of its power over ourselves and our society. Consequently the financial crisis which we are experiencing makes us forget that its ultimate origin is to be found in a profound human crisis. In the denial of the primacy of human beings we have created new idols. The worship of the golden calf of old has found a new and heartless image in the cult of money and the dictatorship of an economy which is faceless and lacking any truly humane goal. The worldwide financial and economic crisis seems to highlight their distortions and above all the gravely deficient human perspective, which reduces human beings to one of our needs alone, namely, consumption.”

Pope Francis address to new non-resident ambassadors to the Holy See
May 16, 2013

Finding Humanity in Our Prisons

In an ideal world, there would be no prisons. Unfortunately, we do not live in an ideal world.

Last year Fred Kammer, SJ, Executive Director of the Jesuit Social Research Institute of Loyola University of New Orleans, called and invited me to take part in a project to engage as shareholders with private prison corporation executives. At first, I was taken aback by the idea that we Jesuits would actually buy

George Williams, SJ

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stock in a company that made its profits from the incarceration of human beings. I have worked as a prison chaplain for twenty years – and the longer I work in prisons, the more I am convinced that prisons, as we operate them today, are a mistake. I believe future generations will look back on this era of mass incarceration in the U.S. as a dark and barbaric part of our history. At least I hope they will.

It is clear that prisons are not going to go away because I don’t like them, any more than the death penalty will go away if I stop ministering to the men on California’s Death Row. We do not live in an ideal world.

As Jesuits, we have been trained in an Ignatian worldview that embraces the goodness of God’s creation and the fundamental goodness and dignity of every human being. That means the innate goodness in those imprisoned and the innate goodness of those who run the prisons.

At our first NJCIR dialogue with executives from the Geo Group, Inc., we began with an Ignatian meditation based on the Spiritual Exercises where Ignatius counsels us first to put a good interpretation on our neighbor’s statement rather than condemn it. We are to presume the good intention in the other and strive to listen with empathy and love. This set the tone for our dialogue that day.

I confess I expected to meet fire-breathing demons in the boardroom of the GEO Group, but what I found was a room full of men who genuinely believed in what they were doing and appeared to be sincere in their desire to make their company both profitable for their investors, and humane and safe for the thousands of people in their custody.

I’m not convinced that privatized prisons are a good idea. I know already that publicly run prisons are not nice places. I also know that at this stage of our history, private prison corporations are here and we need to approach them with fair-mindedness and pragmatism to ensure they are as humane and safe as possible.

As Jesuits, we learn to temper our realism with compassion for our fellow human beings. I believe this engagement allows us to use our Ignatian spirituality to enter into a respectful dialogue with these companies and thus exert a real and positive influence on how they do business. On Judgment Day, we will each be called to account for how we treated the least of these brothers and sisters in prison (Matthew: 25). As Americans we will have a lot to answer for the way we have treated our prisoners.

This shareholder dialogue is one way for us to advocate for dignity and respect for all men and women in privately owned and operated prisons.

Fr. George Williams, SJ currently serves as the California Department of Correction and Rehabilitation, Catholic Chaplain, San Quentin State Prison. He is a candidate for Ph.D. in Criminal Justice from Northeastern University, Boston, MA, and actively involved in the GEO Group engagement.
Our Engagements on the Sustainable Use of Water

**Bunge Limited (NYSE: BG)**

Founded in 1818, Bunge has been listed on the New York Stock Exchange since 2011 and is now one of the world’s largest agribusiness companies helping to produce a wide range of food products in 40 countries and on six continents. The company’s size and global reach give it the potential to lead on critical water sustainability issues in the food processing sector while tackling the water usage of growers within its supply chain. Bunge is also well-positioned to lead in the area of assessing and managing the impact its operations have on local communities – a topic upon which we are actively dialoguing on.

NJCIR first engaged Bunge in 2011 with the hope that Bunge would work towards becoming an industry leader in the area of best water use practices. The dialogues resulted in Bunge forming a Water Task Force designed to educate its operating units on water risks, to evaluate impacts on the value chain, and to propose a global approach to addressing water scarcity. At the December 2011 dialogue, Mary Baudouin, who leads this engagement on behalf of the New Orleans Province, congratulated the company for setting a more aggressive goal to reduce water use per ton of output by 10% by December 2013 in contrast to the company’s prior water use goal of reducing output by only 1% (a goal which was exceeded by thirteen percentage points). In addition to improving water use performance in its direct operations, the company also filed its first report on water with the Carbon Disclosure Project in June 2012, a report which became publicly available on October 2012. At the June 2013 Annual Meeting, Bunge demonstrated its continued commitment to work in our dialogue to become an industry leader in water sustainability in its business sector. Further, Bunge participated in the ICCR 2013 Water Roundtable.

In addition to considerations of water management for the crops that Bunge processes, which is the point of greatest water use, social impacts of supply-chain operations on communities continues to be a prominent topic in our dialogue. This engagement is supported by the Missionary Oblates of Mary Immaculate and Ceres, a national coalition of investors, environmental groups and other public interest organizations that work with companies to address sustainability challenges.
**Ingredion (NYSE: INGR)**

At the conclusion of our second year of dialogue with Ingredion, NJCIR is hopeful that we will begin to see the company take important first steps to begin managing the company’s risks and opportunities associated with water by conducting and disclosing to investors an initial assessment on water-related risks in its operations and raw material suppliers. Ingredion, like many agricultural companies that process water intensive crops such as corn and tapioca, relies on access to sufficient water for continued growth.

Led by Nicholas Napolitano, NJCIR members met with Ingredion representatives in December 2012 and informally in advance of the May 2013 annual shareholder’s meeting. While the company has been slow to select a tool to help assess water risk, we are confident in the commitment of Chairman, President, and CEO Ilene Gordon, members of the board of directors, and senior management to examining and addressing water sustainability in company operations. In 2012 Ingredion helped to form a sustainability committee at the Corn Refiners Association and stated a commitment in their Sustainability Update to promoting agricultural sustainability among their suppliers. Over the past year, our dialogue has benefited significantly from technical guidance and participation by Loyola University Chicago, the Missionary Oblates of Mary Immaculate, and Ceres.

NJCIR looks forward to the release of Newsweek’s 2013 Green Rankings, as Ingredion is now the 384th largest U.S. based company listed on Fortune 500 and will likely be included in future sustainability performance evaluations. We anticipate holding our next dialogue with the company in the fall of 2013 and look forward to helping Ingredion finalize its selection of a water risk assessment tool.

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**Our Colleagues in Action**

**ICCR Roundtable Convenes Business Leaders, Community Stakeholders and Investors to Discuss Human Rights to Water**

On February 8, 2013, the Interfaith Center on Corporate Responsibility (ICCR) convened a Multi-Stakeholder Roundtable on Human Right to Water, bringing together a diverse group of stakeholders including representatives of affected communities, faith based investors and, importantly, company representatives. The roundtable was designed to facilitate a candid discussion on issues affecting our world’s water usage and supply and to foster a broad dialogue on ways to create sustainable water practices in the future and respect the human right to water. NJCIR Chairperson Nick Napolitano was present for this dialogue. Reflecting on the gathering, he said, “the Roundtable was an invaluable opportunity to hear the perspectives of community members from around the world alongside multinational companies and investors regarding the importance of understanding shared water demands. For me, it highlighted the need to gather varied stakeholders from a community to assess and identify areas of water scarcity before we can responsibly develop plans to mitigate that risk.”
Water is the world’s most precious natural resource. With only 1% of the world’s water available and safe for human consumption, there is rising consensus that how businesses use water in both sourcing raw materials and in processing goods is critical to our world’s future water supply. With increasing concern for our world’s future water supply, NJCIR has engaged two large agricultural corporations in dialogue with the hope of developing “best practices and policies” for responsible and sustainable water use. Ensuring sustainable access for all stakeholders to sufficient and safe water is the right thing for community members, agricultural suppliers and corporations.

The ICCR Roundtable served to highlight the need for more comprehensive multi-stakeholder dialogues in order to create policies to ensure that people throughout the world can access safe and sustainable water sources. Industry is a key component to ensuring safe and sustainable water sources for all. NJCIR looks forward to the work ahead to ensure this most precious resource [water] remains as it should – clean and available to all people around the world.

Our Engagements on Promoting Human Rights

GEO Group, Inc. (NYSE: GEO)

In fall 2012, the members of NJCIR purchased stock in the GEO Group – the leading provider of private prison, detention and correctional services in the world. In the U.S., GEO administers 56 correctional and detention facilities with over 61,000 beds for persons in its custody, care, and control. A controversial investment, our engagement is grounded in the Society of Jesus’ fundamental commitments to people who are imprisoned, to solidarity with migrants, and to ensuring a basic commitment to human rights for the most vulnerable. In recent years, GEO has been criticized for several high-profile incidents of human rights neglect or abuse in its facilities in Mississippi, Arizona, Texas, and elsewhere.
Supported by a grant from the Jacob & Valeria Langeloth Foundation and in collaboration with other religious investors, the goals of this engagement are to work closely with the company to articulate a comprehensive, global, and verifiable human rights policy, to assist in the development and review of appropriate human rights training materials for employees throughout the Company, and to establish verifiable measures for the ongoing monitoring and assessment of the human rights policy. We contend that by adopting and implementing a meaningful human rights policy, GEO will preserve shareholder value by limiting the company’s exposure to the liabilities and risks associated with human rights abuse, and increase the company’s profile as an industry leader.

In December 2012, representatives from NJCIR were invited to tour GEO’s Broward County immigrant detention facility, followed by a dialogue with GEO’s executive leadership team, including CEO George Zoley. After several hours of intense dialogue, GEO committed to developing a human rights policy and working with our coalition to explore how to implement and monitor it. True to their word, in February 2013, the company’s Board of Directors approved its “Global Human Rights Policy.”

At GEO’s annual shareholder meeting in May 2013, George Williams, SJ read a statement congratulating the company for adopting a human rights policy and pledging the commitment of the coalition to continue to engage GEO twice each year to address human rights training, compliance, monitoring and impact assessment.

**Monsanto Company (NYSE: MON)**

Monsanto is a global biotechnology company with over 400 facilities spanning sixty-six countries, providing seeds and crop chemicals to farmers around the world. NJCIR, with leadership from the Jesuits of the Missouri Province, first began this engagement with Monsanto in 2004 over concerns raised by Colombian Jesuits regarding the health and food security consequences of the U.S.-sponsored fumigation program, implemented by the Colombian Government, which involves the wide-dispersal spraying of a highly concentrated and altered version of Monsanto’s product Roundup on rural villages and jungle environments, with the ostensible goal of eradicating illicit drug crops.

The dialogue, which centered for several years on supporting the adoption of a corporate human rights and child labor policy, continues today specifically on concerns arising in Colombia related to the often indiscriminate fumigations carried out at the behest of the U.S. and Colombian governments using Roundup in a way that destroys both legal and illicit crops. Working with faith-based partners with close connections to Colombian villagers whose food crops and livelihoods have been destroyed by the fumigation program, we are seeking action on the part of Monsanto to clarify the safe and proper use and application of Roundup. NJCIR’s upcoming dialogue with Monsanto will focus on the devastating impact wide-dispersal aerial spraying has had on the lives and economic well-being of individuals and families in Colombia.
OM Group, Inc. (NYSE: OMG)

After four years of engagement regarding human rights concerns at or near OM Group’s cobalt smelter in the Democratic Republic of the Congo (DRC), the company adopted a Human Rights Policy on November 15, 2011. Since that time, NJCIR attention has focused on implementation of the policy and internal supports for training, monitoring and reporting on human rights performance at the smelter and among subsidiaries, joint-venture partners, contractors and suppliers.

NJCIR initially engaged OM Group after consultation with Congolese Jesuits whose social research and advocacy regarding mineral extraction and processing is led by the Jesuit Centre for Social Action (CEPAS) in Kinshasa and the recently established Arrupe Research and Training Centre in Lubumbashi, which is also the hub and mining capital of the eastern part of the country.

On March 29, 2013 OM Group announced it had completed the divestiture of its cobalt smelter in Lubumbashi to a joint venture held by Freeport-McMoRan Copper & Gold Inc. (NYSE: FCX). The Lubumbashi smelter operation was clearly the most substantive human rights concern with OM Group that NJCIR presented as a case study for the development of a comprehensive human rights policy. Since OM Group no longer controls the project, we have elected to close the OM Group dialogue and hope to facilitate a working relationship between the Arrupe Centre and an active Freeport-McMoRan Human Rights shareholder group.

As we review the past six years with OM Group, we believe the establishment of the 2011 Human Rights policy was the most visible success. The real challenge with any policy is to move from paper to practice. If OM Group makes the investment to deepen human rights awareness and performance through training, incentivizing, monitoring and reporting, the company will realize business advantages and strengthen their social license with hosting communities.

Although the Democratic Republic of Congo (DRC) is bursting with natural resources, their extraction does not benefit most of the population. For this reason, Rev. Ferdinand Muhigirwa, SJ, has been working since 2008 for a change in the management of these resources. To read more about the work of Congolese Jesuits to expand the benefits of the mining sector to all Congolese citizens, visit this link: http://www.sjweb.info/sjs/headlines/blogshow.cfm?pubid=14183

Global Awareness, Human Rights and Our Mission Today

I remember my first exposure to the concept of globalization. As a young Jesuit scholastic, almost 20 years ago, I was invited to attend a talk by my then Provincial, Fr. Simon Pierre Metena, S.J., at the University of Kinshasa. Back then, the concept of globalization sounded to me like mere academic jargon, something far remote from the everyday reality. Yet, the Democratic Republic of Congo (DRC) has historically epitomized the problems associated with the process of globalization. These are often related to the scramble for natural resources, increase in the political power of multinational corporations, expansion of the free
market institution at the expense of the welfare state, the erosion of the nation-state capacity to regulate economic activities, at least from the developing world perspective, and other challenges related to how societies should organize production and distribution of social goods and public services with a more humane face and a concern for justice and the human rights.

For instance, it remains puzzling that the Congolese people number among the poorest in the world when, in fact, their country is one of the richest, replete with extravagant deposits of natural resources. To understand this paradox, one needs to pay close attention to the history of global institutions. While the need to trickle down the benefits of mineral rents and royalties may be only one aspect of the social justice problem, the most urgent priority should consist of empowering the people to hold their governments accountable.

For the last 4 years, I had the opportunity to work with the U.S. National Jesuit Committee on Investment Responsibility (NJCIR), in collaboration with the Loyola University Chicago shareholders advocacy committee and other faith-based and civil society organizations. We engaged a U.S.-based multinational corporation – headquartered in Cleveland, Ohio – to adopt a human rights policy in conducting its business activities in the Congo. The OM Group, which has just sold its mining business of cobalt and copper in the Congo to Freeport-McMoRan, presents itself as technology-based industrial growth company serving attractive global markets, including automotive systems, electronic devices, aerospace, industrial and renewable energy.

After my early exposure to the concept of globalization in the mid-1990s, it is more apparent today that nothing seems more real than globalization, at least to the ears of the social scientist I have become. Yet, the phenomenon of globalization cannot be limited to coltan mining and other capitalism global outreach. Globalization, certainly, will continue to mean different things to different people, given that it is affecting national and international political landscapes in different ways. But, my involvement in the process of dialogue with shareholders and my collaboration with the work of the NJCIR in engaging the world of multinational business has reminded me both of the new frontiers to our Jesuit mission and the other opportunities that globalization entails. As we team up together to network across cultures, nations, and even religious traditions; and as we share experiences, pool resources and exchange expertise, globalization also provides us with an opportunity for renewal in our intellectual imagination, social awareness, and political responsibilities. That is how I see my work with the NJCIR: a real contribution to my Jesuit formation and a chance to consolidate my awareness that a more just world is yet possible. In trying to affect the behavior of American multinational companies in DRC, the work of NJCIR also reminded me of our Jesuit vision of the world, both as a divine milieu, and the field of our work. How not to remember Teilhard de Chardin for whom evolution is that convergence toward a greater moral awareness and a growing sense of human stewardship of God’s creation?

Fr. Toussaint Kafarhine Murhula is a Congolese Jesuit and a member of the Central Africa Province of the Society of Jesus. The Central Africa Province has identified Governance of Natural and Mineral Resources as an apostolic priority and developed two centers to provide research, education and advocacy on this issue. Fr. Murhula served as a member of Loyola University Chicago’s Shareholder Advocacy Committee and was in dialogue with OM Group. He entered the Jesuits in 1993, was ordained in 2004 and currently teaches Political Science at Loyola University Chicago.
Guidelines for Proposing a New Engagement

Dialogues with companies are an effective way to address negative impacts of company operations on local communities. NJCIR’s current or recent engagements with Monsanto, GEO Group, Inc., OM Group, and Occidental Petroleum (2003-2010) were initiated because of concerns by Jesuits in Colombia, U.S., and the Democratic Republic of the Congo. As a result of NJCIR’s actions, each company has adopted a human rights policy which provides a foundation to remediate local concerns. NJCIR welcomes suggestions for new engagements that reflect the following guidelines.

1. The company should be a U.S. based multinational that is publicly traded on the New York Stock Exchange, American Stock Exchange or NASDAQ.

2. Be specific about the adverse impacts of the corporation and what needs to be remedied. For example, human rights concerns include but are not limited to violations of the rights of indigenous populations or labor rights, abuses by armed security, pollution and other environmental damage including adverse health impacts on affected communities.

3. Identify local institutions or individuals, preferably Jesuit-related when possible, capable of providing reliable information to NJCIR.

4. Contact us at kvernon@jesuit.org.

Secretary’s Message:
Jesuit Conference Secretary for Social and International Ministries; Rev. Thomas P. Greene, SJ

Dear friends and NJCIR colleagues,

Thank you for your interest in the ministry of the National Jesuit Committee on Investment Responsibility [NJCIR]. In my site visits as Secretary for Social and International Ministries, I witness firsthand the consequences that inadequate corporate policies have on communities. Simply put, the failure to adopt and implement responsible and just corporate policies ignores the common good, degrades human dignity and fails to honor the best interests of corporate stakeholders.

Since 1975 the Society of Jesus in the United States has sought policy change through corporate dialogue, and for over a decade we have done this work through NJCIR. One strategy for combatting corporations with deficient or harmful business practices is to push for divestment – a strategy that asks investors to withdraw their investment or stock holdings, and certainly this action can send a powerful message to the corporation. However, another method – our preferred method in line with the Ignatian charism - is first to engage the corporation in a discussion of its business practices and thereby seek a more meaningful conversation about corporate behavior. This way of proceeding leaves divestment as a second option, and it is from this viewpoint that I see the importance of the NJCIR work.
By engaging corporations in dialogue and informing them on issues that are fundamentally unfair and detrimental to the long term interests of the corporation, NJCIR makes the case that such policies harm not only employees and communities, but also damage shareholders by decreasing their return on investment. Our efforts create opportunities for corporations to examine their business practices and opens the possibility for meaningful change in corporate behavior that will benefit all parties.

Our work this past year resulted in many dialogues on difficult issues impacting human rights, environmental harm, and water usage policies. I am pleased to report that our engagements led corporate boards to approve policies on human rights and responsible water use. NJCIR continues to evaluate where and how our collective resources can help shape corporate practices that are in the best interest of shareholders, communities, consumers and employees. We recognize that much more remains to be done as we work to ensure corporations continue to act responsibly.

I look forward to reporting to you next year on the work we have accomplished!

Rev. Thomas P. Greene, SJ
Secretary for Social and International Ministries

A Note of Gratitude

NJCIR is thankful for the collaboration of Jesuit Provinces and institutions and ICCR colleagues that strengthened our shareholder initiatives this past year. We look forward to our work ahead as we continue in our efforts to engage and inform corporations on issues impacting the lives of people and resources relevant to our world.

Welcome to Our New NJCIR Committee Members

Shaina Aber, Esq.: Shaina joined NJCIR this past year as the Policy Director at the U.S. Jesuit Conference, Office of Social and International Ministries, supporting and empowering U.S. Jesuits and the Ignatian family in areas of social justice concern. In this role, she advocates on matters of social and international relevance before the U.S. government and corporate institutions, coordinating efforts aimed at fulfilling the social justice mission of the Jesuit Provincials of the United States in collaboration with over 200 U.S.-based Jesuit institutions in addition to individual Jesuit-affiliated social ministry efforts and Jesuit-affiliated works abroad. For six years she served as Associate Advocacy Director for Jesuit Refugee Service/USA, where she was responsible for lead-
In Memoriam: Dr. Thomas Bausch

With gratitude, we remember the life of Dr. Thomas Bausch, Dean Emeritus of the Marquette University College of Business, who passed away on July 17, 2013. A graduate of John Carroll University, Tom was an avid proponent of Catholic social teaching in business and management. Through the years, his tenure of leadership positions extended far beyond Marquette to include: President of the American Assembly of Collegiate Schools of Business, Co-founder and Executive Director of the International Association of Jesuit Business Schools, USA President of Christian Life Community, and President of the World Union of Jesuit Alumni (presently). He was also a founding member of the Wisconsin Province Socially Responsible Investing Commission.

On a very practical level, Tom forged creative relationships with Jesuit universities and organizations in Africa, Asia and Latin America. Through the time of his death, he continued avid participation in worldwide conferences and management training instruction and seminars for emerging Jesuit and lay leaders in Eastern Africa. He was also helping to plan the August 14-18, 2013 World Union of Jesuit Alumni conference to be held in Medelin, Colombia on the theme, "Jesuit Education and Social Responsibility...How can we serve?" His life example will surely continue to help us answer that question.

Anne-Marie Jackson: Anne-Marie joined NJCIR as the representative for the English Canada Province in 2013. She has worked at the Jesuit Forum since 2007 and now serves as its director. Anne-Marie was born and raised in England. She studied languages and worked in the arts. She gained extensive experience as a leader of global justice education and action, working with the Canadian Catholic Organization for Development and Peace as regional facilitator, program coordinator and then director. She led numerous groups on visits and delegations to partners in the Global South.

Keith Vernon, Esq.: In January 2013, NJCIR welcomed Keith Vernon to the team. Keith will serve as the NJCIR consultant offering a guiding hand to our NJCIR matters. Keith, an attorney and Firm Manager for the Washington, DC based Vernon Law Firm, has counseled clients in a wide range of matters including large public health matters involving nationwide gun policy and cigarette smoking policy. Mr. Vernon received his undergraduate degree from Saint Joseph's University and his Juris Doctorate from Loyola University New Orleans. Mr. Vernon's commitment to his work and his clients earned him an AV Attorney rating [the highest rating a lawyer can attain in Martindale-Hubbell] and a listing in the Bar Register of Preeminent Lawyers Manual [2009, 2010, 2011, 2012, and 2013]. Mr. Vernon adds, “it is with great pride having been the beneficiary of a Jesuit education that I now get to advise the Jesuits on matters affecting significant policy and social justice both here in the U.S. and around the world. I encourage all people especially young people to seek the change they believe will bring hope to others.”
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