National Jesuit Committee on Investment Responsibility

2014
National Jesuit Committee on Investment Responsibility

2014 Review

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NJCIR Mission

The National Jesuit Committee on Investment Responsibility advocates for corporate behavior consistent with Catholic social teaching, through dialogues with corporations, shareholder resolutions and proxy voting.
Jesuit connections make the work of NJCIR more fruitful. Jesuit-sponsored institutions and Ignatian colleagues can advocate for and influence corporate behavior for the common good in many ways. Below are some possibilities for collaborating with NJCIR.

• **Contact your Jesuit Provincial Representative.** Your provincial representative can offer you more information on how to collaborate with NJCIR, describe what is happening locally with Jesuit shareholder advocacy, and provide guidance on how to vote your proxies consistent with our priorities. Contact information is found in the NJCIR Representatives section at the conclusion of this report.

• **Establish an advocacy portfolio that mirrors NJCIR’s.** This is the easiest and most practical way for parishes, universities, high schools, retreat centers and other Jesuit affiliated institutions to express their commitment to shareholder advocacy. Establishing an advocacy portfolio separate from other institutional investments has emerged as a best practice for Jesuit treasurers and business managers of Jesuit institutions. At any given time, no more than five stocks would be held in your advocacy portfolio. Advocacy portfolio holders may also be able to join dialogues via telephone.

• **Influence your investment manager.** Mutual funds and other registered investment companies are required to make their proxy voting records available to their clients. Review the voting records of your investment manager and encourage them to vote your proxies according to guidelines established by the Interfaith Center on Corporate Responsibility (ICCR), an organization of nearly 300 faith-based investors, including NJCIR, that works to build a more just and sustainable world by integrating faith-based values into shareholder advocacy.

• **Vote your proxies.** Strong votes for shareholder resolutions are often the catalyst for dialogue and change in corporate policies and practices. Annually, ICCR publishes helpful resources: the Proxy Voting Guide gives an overview of socially responsible resolutions and a guide to voting proxies; the Proxy Resolutions Book contains the texts of shareholder proposals. Visit www.iccr.org for more information.

• **Co-file on a shareholder resolution led by NJCIR.** A large number of co-filers demonstrate broad support for change in corporate policy. Co-filers are consulted and included regarding corporate dialogues and strategies to engage the company. Your provincial representative can assist you with this straightforward process as necessary.

• **Stay informed and share your voice.** Visit www.njcir.org to keep up to date on NJCIR shareholder initiatives and learn more about current news items and the history of the U.S. Jesuits’ commitment to socially responsible investing. To receive the NJCIR newsletter please contact nnapolitano@jesuits.org.

• **Recommend an engagement.** See the section on “Guidelines for Proposing a New Engagement”.

• **Pray.** Your prayers for NJCIR and for all those with whom we dialogue help to ensure that NJCIR engagements advance the service of faith and the promotion of justice.
Chairperson’s Message

Peace of Christ! I offer warm greetings to all readers of the 2014 NJCIR Annual Report, as well as gratitude for your interest in the shareholder advocacy work of the Society of Jesus. In my offering this second consecutive welcome message from the NJCIR committee members, we have taken a break from our past tradition. At the request of the U.S. Provincials, NJCIR is reorganizing our internal leadership structure. In the past, NJCIR decision-making has been led by a committee of eight representatives of the U.S. and English Canada provinces and the Jesuit Conference. Going forward, NJCIR will be led by a streamlined leadership group of four individuals that will include the Jesuit Conference Policy Director, the NJCIR consultant, an appointed Jesuit, and one province representative. Jesuit communities and institutions can still contact a province representative to further discuss engagement in socially responsible investing. During this leadership transition, I am pleased to offer reflections as the outgoing NJCIR chair.

As you’ll read in the company updates in this report, our faith calls us to urge companies to integrate human rights and the well-being of a broad set of stakeholders in their business dealings. Our work with companies has born much fruit this past year. After a year of dialogue, the private prison company Geo Group ratified a new human rights policy to be implemented across its detention facilities and through executive and staff training initiatives. While Monsanto is no longer directly involved in the manufacture and sale of glyphosate for wide dispersal aerial fumigation in Colombia, through dialogue they committed to helping us gather more information in furtherance of our efforts to end the practice, which has damaged the economic vitality of Colombian farmers, exacerbating displacement in the nation. It has been a watershed year for our dialogues on the human right to water, no pun intended. Both Bunge and Ingredion took important steps to provide governance oversight to this sustainability work and are assessing the risks of water scarcity to business operations in their own facilities and in the agricultural supply chain. NJCIR dialogues are strengthened by collaboration with other faith-based investors through the Interfaith Center on Corporate Responsibility, and in some cases academic experts from Jesuit higher education institutions.

After the sale of a cobalt smelter in the Democratic Republic of Congo, the focus of our seven year dialogue with OM Group, which most recently focused on the implementation of a human rights policy, NJCIR has handed on oversight of this smelter to ICCR colleagues engaged with the new owner of the facility. NJCIR has informed a new company, Aura Minerals, of our desire to engage with them on dialogue related to human rights concerns associated with mining operations in Honduras. Working with Aura Minerals will allow us to support Jesuits and lay colleagues working on the ground with communities in Honduras.

As we look ahead to the future work of NJCIR, we recognize the need to broaden and deepen engagement in socially responsible investing at our Jesuit institutions and communities. To that end, we have developed an electronic newsletter this year to more frequently inform those who oversee Jesuit institutional investments. We hope to continue to draw on expertise in legal and financial disciplines, as well as on specific engagement subject matter, to contribute to dialogue teams from across the Jesuit network. Please consider how, both personally and professionally, God is calling you to make your investments do justice.

Peace of Christ!

Nicholas Napolitano, Outgoing Chairperson
Our Strategy

The National Jesuit Committee on Investment Responsibility (NJCIR) promotes social change in corporate practices through shareholder engagement. In light of Jesuit apostolic preferences, NJCIR identifies social and economic justice priorities and collaborates with other religious institutional investors to advocate for corporate social responsibility. We strive to support internationally recognized norms for community and economic sustainability, environmental justice and human rights. We present the fiduciary case that Catholic social teaching principles (such as respect for human life, environmental stewardship, sustainable development, rights of workers and communities) best serve the interest of all stakeholders and therefore preserve shareholder value. NJCIR respectfully engages selected companies on issues in which we have proficiency, interest and capacity.

Faith-informed socially responsible investment (SRI) is a work of structural justice (GC 35, D 3, n 28). NJCIR seeks to increase the participation, prayerful solidarity and awareness of SRI at Jesuit-sponsored institutions and among our friends and constituencies. As active shareholders, NJCIR expresses to corporations the concern and experiences of Jesuits and religious communities who witness the social impacts of multi-national corporations both here and abroad.

“A Commentary

NJCIR Selection Guidelines: Prayerful Discernment

How does NJCIR select the companies that we engage with through socially responsible investing? In his rules for discerning new ministries, St. Ignatius encourages prayerful reflection of the following questions: What is truly possible? What is not being addressed by others? What kindles our strongest passions? What is likely to succeed? What will benefit the most people? What will meet our most urgent needs?

“It is important that ethics once again play its due part in the world of finance and that markets serve the interests of peoples and the common good of humanity. It is increasingly intolerable that financial markets are shaping the destiny of peoples rather than serving their needs.”

Taken from statements made by Pope Francis at a gathering to identify current and practicable forms of investment for greater social equality, convened on June 16, 2014.
These questions are taken in light of recent Jesuit documents, consultation with other religious shareholders, and most importantly after listening to experiences of Jesuits and faith communities in affected areas to help to guide NJCIR’s choices of the issues and companies we engage. Using a “go deep rather than wide” approach, NJCIR restricts itself to leading no more than five active dialogues which will address one of two issue areas: Promoting Human Rights or Sustainable Use of Water.

While the Society’s apostolic concern is generally understood as the needs and longings of the world particularly those who are weakest and most vulnerable; since 2003 Jesuits have tried to concertedly address several pressing apostolic focus areas. These include the suffering endured by the following groups: migrants and refugees; indigenous communities; segments of Africa which experience marginalization through global forces beyond their control; and finally the persistently poor both domestically and internationally. (Kolvenbach 2003/01; see also A Meditation on our Responses to the Call of Christ, S. II).

Furthermore, with the lead of Fr. General, Jesuits increasingly understand care for creation as a multi-dimensional and urgent global concern demanding nothing less than a “change of heart that manifests our gratitude to God for the gift of creation and for our readiness to embark on the path of conversion.” (Nicolás 2011/16).

Shareholder dialogues regarding Sustainable Use of Water specifically address the ecological concern. In addition, the Human Rights dialogues often have a prominent ecological dimension, particularly with those companies in the extractive sectors of oil/gas and mining. Extractives also impact indigenous communities that are displaced and whose livelihoods often rely on forestry and fishing. We choose to engage human rights in the private prison sector out of our solidarity and care for imprisoned populations and immigration detainees. Our work in the private prison sector complements the JSRI engagement with CCA as this work seeks to ensure human rights protections for prisoners and detainees. Our discernment of shareholder issues and company selection seek to address one or more of these social concerns through our subsequent dialogues. While our motivation is informed by our faith, we make the business case for strong human rights performance and industry leadership with regard to water sustainability. We maintain that such practices best serve the common good and protect shareholder value over the long term.

John Sealey is Provincial Assistant for Social Justice and International Ministries in the USA Midwest (Chicago-Detroit and Wisconsin Provinces) and has been a member of NJCIR since 2001. Prior to his work at the Province, John served as program director with the international Jesuit Volunteer Corps and has also taught at three Jesuit high schools.
Bunge Limited (NYSE: BG)

Bunge Limited is one of the largest agribusiness and food companies in the world, currently operating in 40 countries. In addition to agribusiness, the company’s commerce segments include sugar and bioenergy, edible oil products, milling products and fertilizer. NJCIR first engaged the company in 2009 on issues of water usage and sustainability in their operations.

During dialogues with NJCIR representatives and other faith-based investors, Bunge has reported on significant steps taken to assess the concerns that exist in their operations — and worked to disclose and remediate operations and practices that affect water. These include establishing an internal Water Task Force, establishing and meeting goals for reducing water usage across the company, and reporting on water through the Carbon Disclosure Project’s annual Water Disclosure questionnaire. At their May 2014 meeting, the Bunge Board of Directors established a Sustainability Committee which will offer governance-level oversight and mandates through which Bunge can continue to address business risks associated with environmental concerns, including water and the human right to water. NJCIR hopes that, through the work of this board level committee and continued dialogues with company officials, three issues can be addressed.

First, investors are advocating for Bunge to sign on to the United Nations CEO Water Mandate which will provide the company with access into an organization of corporate peers committed to being leaders in water stewardship as well as a platform to grow in the critical arena of water stewardship. Investors believe that joining the CEO Water Mandate will help strengthen Bunge by reducing the risks its operations face around the world – and the CEO Water Mandate, likewise, becomes stronger by having the presence and leadership of a worldwide leader in agribusiness join the conversations to seek solutions to water stewardship practices globally.

Second, Bunge currently has a more general Environmental Policy, but investors have asked that they also adopt a stand-alone internal water sustainability policy that acknowledges a human right to water and establishes clear goals about water usage and controlling run-off.

Third, investors have strongly encouraged Bunge to specifically focus on the policies and procedures in place to mitigate water pollution run-off, particularly in their supply chain. Bunge has significant market influence to set grower requirements or standards, and in order to mitigate risk related to water quantity and quality, Bunge should work with farmers to reduce water use and agricultural run-off water pollution.
Ingredion (NYSE: INGR)

Ingredion has made great strides over the course of the third year of dialogue with NJCIR on sustainable use of water in the company’s own operations and in the agricultural supply chain. From the CEO and board of directors down to individual processing facilities and local farmers, Ingredion is demonstrating an understanding that water scarcity is a significant risk to the future of the company.

Over the past year, Ingredion selected a suite of tools to assess the risks of water scarcity in areas where the company processes raw agricultural materials such as corn and tapioca into component parts to make additives for customers. These tools look at the current access that community members have to water, current water stress and future water stress in the regions where Ingredion operates. They are an essential first step to ensuring that the company is prepared to manage water scarcity. Ingredion intends to test out the assessment tool at select facilities over the coming year.

Ingredion is also beginning to examine the role the company can play in promoting sustainable agricultural practices among their suppliers, the main source of water stress related to the company’s operations. By joining the Sustainable Agricultural Initiative and working closely with the Field to Market program, Ingredion is demonstrating the need to promote sustainable water use and report to customers on risks in their supply chain. NJCIR is pleased that the company has taken these measures, and we recognize that little of it would have been possible without support from colleagues at ICCR, among them Ceres, the Missionary Oblates of Mary Immaculate, the Tri-State Coalition for Responsible Investing and the World Resources Institute.

Internal conversations between the Ingredion Sustainability Committee and CEO Ilene Gordon on water, as well as the mandate of an existing committee on the Board of Directors to oversee sustainability efforts, indicate a commitment to addressing this risk at the most senior executive and governance levels. Still, Ingredion has much work to do, including adopting a water reduction policy and establishing meaningful goals as well as increasing robust disclosure to investors on water risks in the company’s operations.

Our Engagements on Promoting Human Rights

GEO Group, Inc. (NYSE: GEO)

The NJCIR commitment to engage the GEO group – the leading provider of private prison, detention, and correctional services in the world – on the topic of human rights flows out of a deep apostolic commitment to solidarity with the men, women, and children who are detained and imprisoned in their facilities. While many faith-based investors have encouraged divestment from holdings in the private prison industry, we seek to maintain a place at the table with industry executives in order to advocate on behalf of the fundamental human rights of the people in their custody, care, and control. NJCIR efforts to engage GEO have benefited from a collaborative, strategic partnership with the JSRI in New Orleans which has received a generous grant from the Langeloth Foundation to promote the protection of human rights in the private prison industry.
The most significant progress in this engagement over the past twelve months has been in developing a relationship of mutual trust and candor that leads to constructive dialogue. These developments occurred through two face-to-face meetings we had with company leadership on the implementation of the Global Human Rights policy that GEO adopted in 2013.

In December 2013, members of the NJCIR/ICCR/Jesuit Social Research Institute (JSRI) coalition were invited on a thorough visit to a federal prison that GEO administers in Winton, NC, followed by a lengthy discussion with top executives about the company’s plans to roll-out the Global Human Rights policy. Company representatives communicated the value that this policy would bring to the company in terms of its potential to mitigate against human rights abuses and the liabilities that correspond to such incidents – protecting the shareholder value and distinguishing GEO from other companies in the industry. In May, the company invited four representatives from NJCIR to engage in a small and productive working group tightly focused on the implementation and integration of the human rights policy company-wide.

Both of these meetings were remarkable for the level of access and transparency with which the company was willing to engage our group. Company executives demonstrated themselves to be earnest in their efforts to educate religious investors about the complex dynamics of public-private contracts and the regulatory environment at each of the local, state, and federal levels that they operate; as well as their willingness to evaluate their efforts in light of the UN Guiding Principles on Business and Human Rights. Similarly, the company has been quite solicitous in listening to feedback and critique from NJCIR and our ICCR partners regarding our evaluation of their policies, efforts to integrate the commitment to human rights throughout their operations, and meaningful ways to communicate the policy’s impact to stakeholders.

From the beginning of our engagement with GEO two years ago, we consider this an opportunity to work with the company’s leadership to raise the bar within the entire industry sector – an opportunity for GEO to make a robust commitment to human rights in a manner that clearly communicates the value of its commitment to its employees, stakeholders, and the prisoners and detainees in its care. In the process, we hope to raise the standard of care and preserve the fundamental human dignity of people who are incarcerated or detained in private facilities throughout the world.

**Monsanto Company (NYSE: MON)**

Monsanto is a global biotechnology company with over 400 facilities spanning sixty-six countries, providing seeds and crop chemicals to farmers around the world. For several years, the Jesuits of the Missouri Province led ICCR colleagues in working with Monsanto to adopt and implement the company’s Human Rights Policy which focused on eradicating child labor in India.

In October 2013 NJCIR representatives met with the Director of Human Rights and other leaders at Monsanto and received an update on recent human rights initiatives at the company. In addition, NJCIR raised concerns about the Colombian government’s use of glyphosate (a Monsanto-invented product) to eradicate drug crops in the country. The herbicide has destroyed legal crops grown by Colombian villagers and threatened water supplies. Monsanto representatives explained that the company no longer manufactures or sells glyphosate to the Colombian government, and that the company shares our concern for ensuring the proper and safe use of their invention.
In subsequent conversations and correspondence, Monsanto offered to introduce NJCIR members to representatives of CropLife Latin America, an industry trade group committed to supporting the safe and responsible use of herbicides and pesticides. Monsanto also provided guidelines and agreements regarding the proper application of agrochemicals and contact information for other Latin American organizations interested in safe aerial spraying. NJCIR is hopeful that the work with Monsanto and other agricultural organizations will help reduce the economic damages of aerial spraying on Colombian farmers trying to grow legal crops.

Additionally, we continue to monitor potential developments that are taking place politically that could bring an end to aerial spraying in Colombia and remain hopeful such an accord will be reached.

**Aura Minerals Inc. (TSW:ORA)**

In September 2014, the newest NJCIR dialogue began with a mid-tier mining company. It is a first for NJCIR in several ways: 1) the company is based in Toronto, Canada rather than USA; 2) the initial letter which led to the dialogue was signed by the two provincials, English Canada and Wisconsin; and 3) the company is directly involved in mining which will be new for us although NJCIR has engaged oil/gas, specialty chemical, agribusiness, and private prisons regarding human rights.

The resource extraction sector has long been a serious challenge for indigenous peoples, for peasant farmers and for communities of people living near such operations in a growing number of countries worldwide. Mining is therefore a significant issue for those concerned with social justice and ecology, particularly in Canada, as almost 75% of all mining and exploration companies are listed on the Canadian stock exchanges.

In 2013, two delegations from the US Jesuit Conference visited the Jesuits in Honduras at their request in order to gain a sense of the reality of this small country which has undergone tremendous upheaval over the last fifteen years. Many areas were devastated by Hurricane Mitch in 1998 and only thirty days later the Honduran Congress passed a law to open up vast amounts of territory to mining concessions. The doors were further opened after a military coup in 2009. Meanwhile, Honduras faces enormous social challenges as it is now deemed one of the most violent countries in the world with the highest per capita murder rate of 90.4/100,000 according to the most recent UN data.

The experiences of these delegations informed the decision to engage with a company operating in Honduras. Aura Minerals is a Canadian-based gold, silver and copper company which acquires and processes precious minerals in the Americas. According to company statements, Aura’s as-
sets include the Aranzazu mine in Mexico, the San Andrés gold mine in Honduras and the Sao Francisco and Sao Vicente gold mines in Brazil.

The mine in Honduras is located near a 300-year-old agricultural community in the Copan department of western Honduras. Since 1998, residents have been relocated from their town and family farm plots – twice – and have reported health setbacks from soil and water contamination. Such displacements are also devastating for the community due to the loss of their central plaza and meeting place and the collapse of long-standing relationships and traditional governance structures.

In addition to input from Jesuits and lay colleagues in communities impacted by the company’s Honduran operations, we are encouraged that the Sisters of Mercy are able to support us with research and contacts on the ground in Honduras. SHARE (Shareholder Association for Research and Education) based in Canada has also been a valuable early contact in regard to evolving expectations on human rights and the Canadian mining sector.

The focus of the dialogue will make the business case for Aura Minerals to develop a comprehensive, verifiable human rights policy for its operations. Aura states that it is proud of its commitment to corporate social responsibility and has a code of ethics and a full-time officer for Corporate Social Responsibility. However, given the profound challenges on the ground in Honduras and elsewhere in Latin America, we believe both the company and community stakeholders will benefit from a more explicit policy to promote company-wide appreciation of human rights, mitigate human rights risks and respect communities rights to be informed and empowered participants in decisions that impact their lives and livelihoods.

A Jesuit Reflects

Global Awareness, Human Rights and Our Mission Today: Leveraging the Worldwide Jesuit Network to more effectively augment NJCIR’s shareholder advocacy efforts

With over 180 institutions of higher learning and about 2,120 formal and informal secondary and pre-secondary schools, the Worldwide Jesuit Network (WJN) consists of millions of faculty, staff, administrators, students and alumni/ae of these institutions. Add to this figure the number of people involved in other Jesuit-sponsored works such as parishes, retreat centers, media resources, publications, grassroots organizations and so on. The resulting figure that comprises the WJN can be mind-boggling. In recommending that the Society of Jesus’ government explore means at all levels for more effective networking (decree 6, n. 29a), the delegates of the 35th General Congregation of the Society of Jesus in 2008 recognized the potential of this vast resource to better serve in the many apostolic works associated with the Society of Jesus.
Not surprisingly, "Networking" has been the focus of recent Jesuit initiatives. For instance, Boston College hosted the 1st international conference on Jesuit International Networking in April 2012. A document titled "International Networking in the Society of Jesus: Challenges from a Universal Mission" was published after the conference and a website <jesuitnetworking.org> was launched. The topic of networking featured prominently in the annual meeting of the social coordinators of the conferences in Rome in April 2013 and a document titled "Networking in order to respond better to our mission: Networks of the social apostolate in the Society of Jesus" was prepared. More recently, the theme of the 20th Annual World Forum of the International Association of Jesuit Business Schools' in South Korea in July 2014 was "Mobilizing the Worldwide Jesuit Network: Collaboration for Global Sustainability."

NJCIR’s shareholder advocacy efforts mostly involve large multinational companies that have operations in many parts of the world. In past and current dialogues with companies, NJCIR has quite often been able to effectively leverage the Jesuit alumni/ae who serves in an executive role in these companies. NJCIR’s position as a partner interested in the long-term sustainability of the company and not as an adversary keen on shaming the company helps in garnering support from the Jesuit alumni/ae executives. The Jesuit alumni/ae cohort in the companies that NJCIR dialogues with is likely to be much higher if the WJN is considered rather than merely institutions based in North America. Further, it is quite likely that many other stakeholders in the company, such as other shareholders, employees, suppliers, and even customers, are part of the WJN. Could these be leveraged as well? Another area that NJCIR has been relatively successful in over the years has been that of getting other Jesuit institutions to be co-filers on proxy resolutions. However, these institutions have mostly been from the United States. Could Jesuit institutions in other parts of the world who are permitted by governmental regulations in their countries to own stock of companies listed on international stock exchanges be also solicited to co-file on resolutions? Further, are there others in the WJN (prominent individuals perhaps) whose help could be sought as co-filers? Finally, a third area that the WJN can be leveraged is incorporating concern for human rights and water sustainability, two focal areas of NJCIR, in the curriculum of Jesuit educational institutions especially that of business schools. While the third point is a much longer-term perspective, it helps cultivate in future business leaders a healthy appreciation for the positive impact that business can have on society.

Rev. Nicholas Santos, SJ is an assistant professor of marketing in the business school at Marquette University, Milwaukee. He has academic degrees in business, philosophy and theology and practical experience in for-profit and non-profit organizations. His research interests include marketing strategies for impoverished markets, business ethics, business and society, corporate social responsibility, socially responsible investing and social entrepreneurship. He is the co-formulator of the “Integrative Justice Model for Impoverished Markets” and has published in a number of academic journals. He currently serves on the board of the Colleagues of Jesuit Business Education and is a member of the NJCIR committee.
Dialogues with companies are an effective way to address negative impacts of company operations on local communities. NJCIR’s current or recent engagements with Monsanto, GEO Group, Inc., Chevron, (2004-2011), OM Group (2007-2013), and Occidental Petroleum (2003-2010) were initiated because of concerns by Jesuits and members of the faith community in Colombia, U.S, Nigeria, and the Democratic Republic of the Congo. As a result of NJCIR’s actions, each company has adopted a human rights policy which provides a foundation to remediate local concerns. NJCIR welcomes suggestions for new engagements that reflect the following guidelines.

1. The company should be a U.S. or Canadian based multinational that is publicly traded on the New York Stock Exchange, American Stock Exchange, Toronto Stock Exchange or NASDAQ.

2. Be specific about the adverse impacts of the corporation and what needs to be remedied. For example, human rights concerns include but are not limited to violations of the rights of indigenous populations or labor rights, abuses by armed security, pollution and other environmental damage including adverse health impacts on affected communities.

3. Identify local institutions or individuals, preferably Jesuit-related when possible, capable of providing reliable information to NJCIR.

4. Contact us at kvernon@jesuits.org.

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**Secretary’s Message:**

Jesuit Conference Secretary for Social and International Ministries; Rev. Thomas P. Greene, SJ

Dear friends and NJCIR colleagues,

Thank you for your continued interest in the ministry of the National Jesuit Committee on Investment Responsibility [NJCIR]. Our work is designed to engage corporations on business practices that affect people’s lives with the hope that through active dialogue we increase long term shareholder value and the well-being of the communities impacted by their practice. For example, a corporation dependent on clean water sources to grow a crop in India creates long term shareholder value not only by its annual responsible water use, but also by adopting long term conservation practices that ensure a sustainable water supply for surrounding communities for years to come. We engage the private prison industry, which contracts with our government for the detention and imprisonment of men and woman, believing that dialogue and respectful conversation will help adopt the appropriate regulations for respecting the human rights and dignity of prisoners and detainees.

This past year our work made significant progress in each of our current corporate engagements. We witnessed the creation of board of directors “sustainability committees” designed to provide
heightened oversight of corporate practices; we observed tools selected and implemented by corporations to assess environmental uses and impacts designed to ensure best practices; and we obtained corporate human rights commitments aimed at reducing incidents of individual human rights violations in private prisons.

I remain optimistic that our work will help shape corporate practices world-wide and continue to reinforce the growing business principal that fair, just, and sustainable business practices create long term value for all stakeholders.

Rev. Thomas P. Greene, SJ
Secretary for Social and International Ministries

A Note of Gratitude

NJCIR is thankful for the collaboration of Jesuit Provinces and institutions and ICCR colleagues that strengthened our shareholder initiatives this past year. We look forward to our work ahead as we continue in our efforts to engage and inform corporations on issues impacting the lives of people and resources relevant to our world.

A Welcome to New NJCIR Members and a Thank You to Departing NJCIR Leaders

Rev. William Kelley, SJ assumed the role of Secretary for Social and International Ministries (SIM) at the Jesuit Conference in the fall of 2014. Fr. Kelley’s responsibilities as secretary entail coordinating and supporting the Jesuits’ social justice work in the U.S. and networking with international justice ministries, including overseeing the work of NJCIR. Fr. Kelley brings a rich history of ministry and justice work to the SIM office, having taught in a high school and served in a parish in Chile and ministered to Hispanic and urban congregations through parish ministry in North Carolina, Washington, D.C. and Camden, New Jersey.

Rev. Nicholas Santos, SJ joined NJCIR this past June serving on the NJCIR Executive Committee. Fr. Santos brings an enormous amount of experience in human rights and best practices for the business community. Fr. Santos is an assistant professor of marketing in the business school at Marquette University, Milwaukee. He has academic degrees in business, philosophy and theology and practical experience in for-profit and non-profit organizations. His research interests include marketing strategies for impoverished markets, business ethics, business and society, corporate social responsibility, socially responsible investing and social entrepreneurship. He is the co-formulator of the “Integrative Justice Model for Impoverished Markets” and has published in a number of academic journals. He currently serves on the board of the Colleagues of Jesuit Business Education.
Rev. Thomas P. Greene, SJ took on his new responsibilities as Rector of Bellarmine House of Studies in Saint Louis, MO this past July, 2014. Father Greene served as Secretary for Social and International Ministries at the Jesuit Conference providing both practical and spiritual leadership to the NJCIR mission. His deep experience in law, immigration policy, human rights, Catholic social teachings, and as an attorney advocate, served to strengthen and inform the work of NJCIR. The entire NJCIR team is thankful for all his leadership.

Rev. J. Daniel Daly, SJ took on his new responsibilities this past summer as Treasurer for the Jesuits of the USA Central and Southern Province. Fr. Daly served as Missouri Province Executive Assistant to the Provincial and in that capacity served as lead in the NJCIR Monsanto dialogue bringing strong spiritual guidance to the work. His tireless work in moving forward the conversation with Monsanto will be greatly missed; and the entire NJCIR team is thankful for his leadership.

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Ad Maiorem Dei Gloriam
The National Jesuit Committee on Investment Responsibility advocates for corporate behaviour consistent with Catholic social teaching, through dialogues with corporations, shareholder resolutions and proxy voting.